CRITERIA FOR MAKING PAYMENT TO NON-EXECUTIVE DIRECTORS

The Non-Executive Directors ("NEDs") of the Company may be paid sitting fees for attending meetings of the Board and Committees thereof within the limits prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company may also reimburse expenses incurred by the Non-Executive Directors for participation in the Board and other meetings.

The payment of commission/remuneration, if any, to the Non-Executive Directors shall be determined by the Board of Directors and approved by shareholders, wherever required, in accordance with the applicable provisions of the Companies Act, 2013 and other applicable laws.

Independent Directors shall not be entitled to stock options of the Company.